SURPLUS FOR 1906 SHOWS BIG GAINS

\$59,000,000 More Came Into Treasury Than the Previous Year.

SUFFICIENT TO PAY BONDS

Secretary Shaw Says Treasury Is Not Responsible for Monetary Stringency, But Unprecedented Prosperity.

Responsive to multiplied requests for a resume of the year's financial record, Becretary Shaw gave out the following: In round numbers the receipts and expenditures of the Government were

Customs	259,000,000
Total	625,000,000
Civil and miscellaneous War Navy Indians Pensions Philic works Interest	99,000,000 100,000,000 15,000,000 139,000,000
Total Excess of receipts over expen-	566,000,000

bonds.

There is now in the treasury to the redit of the general fund \$23,000,000, from which the balance of the bonds naturing July 1, 1907, can be paid, if it shall then be deemed wise, and still leave a working balance of more than \$120,000,000. These bonds could be paid now, if the owners would accept the money. I have thought best, however, to leave to my successor the discretion of paying these bonds at maturity or of refunding such portion as he may deem appropriate.

respect and in no degree to the independent treasury system of the United States. The manifest and admitted shortage has been caused by the unprecedented prosperity in this country and reasonable prosperity werywhere. The people of the United States consume, percapita, more food, more clothes, more of everything than any other people in the world, and when prosperous they import very largely. This naturally encourages industry everywhere, and unusual business activity calls for an unusual business activity calls for an unusual amount of actual money and all credits based on actual money.

As an illustration of the legitimate and well-nigh imperative demand for money let me refer to what every student of the transportation question recognizes, that it will be necessary for the railroads to invest a thousand million dollars per annum for the next five years to suitably provide for the tonnage of the United States even at the present to suitably provide for the tonnage of the United States even at the present to suitably provide for the tonnage of the United States even at the present to suitably provide for the tonnage of the United States even at the present to suitably provide for the tonnage of the United States even at the present to suitably provide for the tonnage of the United States even at the present to suitably provide for the tonnage of the United States even at the present the present to suitably provide for the tonnage of the United States even at the present to suitably provide for the tonnage of the United States even at the present to suitably provide for the tonnage of the United States even at the present to suitably provide for the tonnage of the United States even at the present that they are they won't say.

WITCH TOTAL DEFINITION Others invited to the Buse American American American American American American Amer

VETERAN PRINTER

The several banks which pay dividends at this time will swell the sum by \$118,000, while the trust companies and

Highest in 1906, (December 15). \$963,002,969 Lowest in 1906, (May 8).......809,480,403 The above high record is the maximum in the Government's history. The mum in the Government's history. The figures include not only the "free gold" owned by the Government, and the \$150,000,000 reserve against United States notes, but all gold kept in trust for holders of United States gold certificates. No other institution in the world has ever held as much gold as this at any time. The next highest record, that of the Bank of Russia in 1898, was \$151,600,000, On January 31, 1895, total gold held in the Treasury was only \$17,353,776.

NEEDS FAMILY TREE Gowns Worn by Wives Of Cabinet Officials at White House Today

A brilliant scene in a brilliant social regime was enacted in the White House this morning at the President's annual New Year Day reception, the only occasion in the year when the picturesque Diplomatic Corps appear in court dress, and the public has opportunity to shake the hand of the Chief Executive and exchange greetings with the hostesses of the Cabinet circle. The diplomats were assembled in the great State dining room before il o'clock, and a few minutes after II the Marine Band struck gayly into the strains of "The Star-Spangled Banner," the naval and millitary aides appeared from the stairway, with the President and Mrs. Roosevelt immediately following them, leading a pretty procession of distinguished statesmen and their wives across the corridor and into the Blue Room.

There they took their positions, mrs. Fairbanks, wife of the Vice President standing next to Mrs. Roosevelt, and the other Cabinet hostesses in order as tary of State; Mrs. Roosevelt, wife of the Secretary of the Treating, wife of the Secretary of the Treating, wife of the Secretary of the Navy, and Mrs. Straus, wife of the Secretary of the Navy, and Mrs. Straus, wife of the Secretary of the Navy, and Mrs. Straus, wife of the Secretary of the Navy, and Mrs. Straus, wife of the Secretary of the Navy, and Mrs. Straus, wife of the Secretary of the Navy, and Mrs. Straus, wife of the Secretary of the Navy, and Mrs. Straus, wife of the Secretary of the Navy, and Mrs. Straus, wife of the Secretary of War. Mrs. Mass. Miss S. D. Enddle. Mrs. Wolcow, Mrs. Miss Cannon, Mrs. E. X. Lesseure, Mrs. Day, Mrs. Newlands, Miss Perkins, Day, Mrs. Stephen A. Day, Mrs. Newlands, Miss Perkins, Mrs. West, Miss S. D. Enddle. Mrs. Wolcow, Mrs. Miss Cannon, Mrs. E. X. Lesseure, Mrs. Day, Mrs. Newlands, Mrs. West, Miss S. D. Enddle. Mrs. Wolcow, Mrs. Miss Cannon, Mrs. E. X. Lesseure, Mrs. Newlands, Mrs. West, Miss S. D. Enddle. Mrs. Wolcow, Mrs. Miss S. D. Enddle. Mrs. Wolcow, Mrs. Miss Cannon, Mrs. E. X. Lesseure, Mrs. Newlands, Mrs. West, Miss S. D. Enddle. Mr

brown and mauve brocaded satin gown, princesse made, with; anels of plain brown silk, the bodice trimmed with soft lace almost forming the front. She wore diamonds, Mrs. Fairbanks was very handsome in a gown of white chiffon cloth delicately painted in violet, with much beautiful lace about the hodice and diamond ornaments. Mrs. Root was in pale violet liberty satin. Mrs. Shaw wore a very handsome gown of white lace and embroidered chiffon cloth over white chiffon and silk; Mrs. Taft was in pink crepe de chine with white lace; Mrs. Bonaparte, palt blue panne velvet made empire style with diamond crnaments; Mrs. Metcalf, white lace ornaments; Mrs. Metcalf, white lace ornaments and worn overpale blue silk; Mrs. Straus, pale yellow satin with panne velvet and lace.

Mrs. Longworth, daughter of the President, who was behind the line in the Blue Room was extremely lovely in a gown of deep cream panne velvet, made with rich lace. About her throat was a superb string of pearls, and in addition, a single chain of diamonds hung almost to her waist line. Her hair was a cressed low and very simply.

Mrs. Timmons, daughter of the Vice President, also behind the line, was in a pale blue satin empire gown, with touches of panne velvet and eagle's wings, embroidered in silver on the bodice.

Miss Shaw wore white chiffon cloth the mbroidered and tunches of pank velver.

MRS. HENRY TYNDURST BRUCE,

Formerly Miss Camille Clifford, Ac-

tress, Who Was Playing in "The

Belle of Mayfair."

FOR MISS CLIFFORD

Duke of Aberdare, Actress'

Father-in-law, Seeks

Blue Blood.

KEEPING OPEN HOUSE

ordice.

Miss Shaw wore white chiffon cloth
mbroidered, and touches of pink velvet
on the bodice; Miss Erma Shaw, white
ace and chiffon, which she wore at her
recent debut tea.

Invited to Blue Room. Others invited to the Blue Room were: rick C. Fairbanks, Mrs. John W. Tim-

Other Afternoon Receptions.

The Secretary of State and Mrs. Root left the White House early to act as hostesses in their own home, for the breakfast to the members of the Diplo-matic Corps and their families at a o'clock. Mrs. Root was assisted in re-

o'clock. Mrs. Root was assisted in receiving her guests by Miss Root and their house guests, Miss Janet McCook and Miss Mary Harriman, of New York. Owing to the very large number of guests the breakfast was served buffet fashion.

Receptions are being held in the Cabinet homes, with the exception of fourthe Secretary of States, the Postmaster General, the Secretary of the Interior, and the Secretary of Agriculture.

The omission of the usual reception of the Admiral of the Navy and Mrs. Dewey is very keenly felt, as it was always the most brilliant affair of the day, next to the function in the White House. Mrs. Dewey has always made a feature of this reception, and has always had a most distinguished company of assistants, including the belle of the White House, now Mrs. Nicholas Longworth.

sounded "The President's Call." Scarcely had the last notes of the shrill summons died away on the flower-scented air, before the President and Mrs. Roosevelt appeared at the turn in the staircase, and descended the steps,

place at Cheraw, S. C., this afternoon.
The death of Mr. Pegues was due to a stroke of apoplexy, which he suffered while at work in the Government Printing Office on Saturday. He did not regain consciousness.

employed as a community social staff, the President and in reference who are upon the President's social staff, the President and in reference who are upon the President's social staff, the President and is retinue proceeded to the Blue Room, where the Executive took up his positive procedule in the procedule of the Blue Room, where the Executive took up his positive procedule. There will be paid to owners of the various stocks and bonds listed on the various stocks and bonds listed on the various stocks and bonds listed on the various stocks and dividends amounting to fit. 400,000. In addition there will also be paid a considerable amount by local corporations not listed, which will bring the total disbursements largely over a million and a half.

In this distribution the largest amount will come from the Merganthaler company, which will pay out \$875,000, a large part of which will come to this city.

The next largest single payment will be by the Capital Traction Railroad Company, which will pay a dividend of Company which wil

Italian Ambassador is Dean.

The several banks which pay dividends at this time will swell the sum by \$115,000, while the trust companies and savings banks will add an even \$190,000 to the general fund. Insurance companies will contribute \$25,000, while from several miscellaneous companies, including the Georgetown Gas Light Company, Norfolk and Washington Stompoat Company, Security Storage Company, and Public Service Corporation will come \$37,000.

The January Boom.

Few bonds pay their interest at the January Boom.

Few bonds pay their interest at the January Boom.

Few bonds pay their interest at the January Boom.

Few bonds pay their interest at the January bonds as this entire amount becomes immediately available for circulation, and is generally counted upon as being partially returned in the form of investic its usual to expect what has come to be known as a January boom in the stock market. Not infrequently, however, the so-called January boom is the stock market. Sott infrequently, however, the so-called January boom is the stock market. Sott infrequently, however, the so-called January boom is the stock market. Sott infrequently, however, the so-called January boom is the stock market. Not infrequently, however, the so-called January boom is the stock market. Not infrequently, however, the so-called January boom is the stock market. Not infrequently, however, the so-called January boom is the stock market. Not infrequently, however, the so-called January boom is the stock market. Not infrequently, however, the so-called January boom is the stock market. Not infrequently, however, the so-called January boom is the stock market. Not infrequently, however, the so-called January boom is the stock market. Not infrequently, however, the so-called January boom is the stock market. Not infrequently, however, the so-called January boom is the stock market. Not infrequently, however, the so-called January boom is the stock market. Not infrequently, however, the so-called January boom is the stock market. Not infrequently, however, the so-c This year the dean of the corps, who 200. led the brilliantly decorated procession of foreign representatives past the Pres-

showed that the total will amount to about \$180,000,000. This is by far the largest sum ever disbursed before in one month and is several millions larger than that paid out in January, 1908. These disbursements should mean a great deal to the bond ma ket. Contrary to what usually happens, there have been thus far few indications of the beginning of the reinvestment demand for securities, so that, if before the end of January conditions are anything like the normal, there is likely to be a more active demand for bonds. The Chief Justice and Associate Jus tices of the Supreme Court of the United States; the judges of the Court of Appeals of the District of Columbia various dignitaries of the va s other courts located at the Capital; former members of the Cabinet; ambassadors and ministers of the United States. Senators, members of Congress; officers of the army and navy; chiefs of Government bureaus, and members of the patriotic societies then came along in rapid succession.

After all these followed the plain citi-

zens. Although he was snaking hands at the rate of nearly forty a minute from first to last, the President had a smile for everyone of the thousands, smile for everyone of the thousands, and at least a word for everyone, or two or three. "So pleased to see you," "Glad to meet you again," "How are you?" "By George! This is a pleasure," "Happy New Year to you, and you," and a continuous gattling gun fire of similar exclamations fell from his lips as the throng moved along at almost a quickstep.

After the Diplomatic Corps had paid its respects, Assistant Secretary Wilson resigned the place in chief to Colonel Bromwell, the President's military nide, and he received the name of each arriving guest and conveyed it to the President. Capt. Frank R. McCoy, of the cavalry, stood opposite to Mrs. Roosevelt and made the introductions to her after the handshakers had been presented to the President.

Ladies of the Cabinet.

Ladies of the Cabinet.

The Cabinet ladies were ranged down The interment of Richard H. Pegues, who died at his residence, 121 E street northwest, on Sunday night, will take place at Cheraw, S. C., this afternoon. The death of Mr. Pegues was due to a stroke of apoplexy, which he suffered while at work in the Government Prints. cable matching the color of the room, of the research. So, Bromelight refreshments in the State and aides, and army and the President and Blue Room, p his positist right, reception vice President and reception vice President reception vice President reception vice President and reception vice President vice Vice Pr

Colored People Absent.

A noticeable and significant feature of the White House reception today was the absence of the usual number of colored people. At 11 o'clock there were only two negroes among the thousands of persons waiting to shake the President's hands. In previous years, especially during the administration of pecially during the administration of President Roosevelt, there has always line. Last year there were more than Best coal and wood, Lowest prices. R. J. & M. C. Grace, 4th & Fne. Phone E. 233.

told of in the story of how each year, as a New Year greeting, thousands of bottles of Father John's Medicine are distributed free among the worthy poor, who need medical assistance, but can

not afford to pay for it.

This custom, inaugurated fifty years ago by the Rev. Father John O'Brien, of Lowell. Mass., will be continued in the name of the generous priest this year by the Carleton and Hovey Company, of that city. All worthy poor families, vouched for by reputable people, the firm announces, will receive a supply of the medicine.

The Rev. Father John O'Brien, after whom the medicine was named, began when a young man to distribute this cure, knowing it to be free from alcohol, and with highly beneficial results, among the poor people close at hand. Continuing the custom, however, Carleton and Hovey have enlarged on the work, until now thousands of people each year receive the medicine through this channel.

TAUNTED TO MURDER,

Marion

Marion

Marion

Marion

Marion

The estate of William H. Yerkes, by his will. is left in trust to his widow, his brother, John B. Yerkes, and his son, william H. Yerkes, ir. The property will be held until the son becomes of age. when it will be turned over to him. The estate is valued at \$50,000.

Relieve Your Feet of aches and pair.

Relieve Your Feet of aches and pair.

SHAW'S MESSAGE: "CHEER UP, SAVE?"

Secretary's Report for Year 1906 Glows With

Optimism.

In a resume of the financial record of the year, Secretary Shaw gives the country words of good cheer and enouragement. In concluding his re-

only anxiety need be lest we fall of fa-cilities to properly garner, store, trans-port, and market our multiplied bless-ings. Let every man be of good cheer

surplus of \$59,000,000 on the calendar year's account. Extraordinary trade ac-tivity is the sole reason for this good showing, according to Mr. Shaw. Ex-penditures for 1906, however, were \$5,000,000 less than in 1905.

\$5,000,000 less than in 1905.

As to the currency system of the country, Secretary Shaw says its weakness is not failure to allow adequate expansion but its failure to produce contraction. He declares the spirit of speculation is upon us and it is idle to complain of the inevitable.

What appears to be a question as to the wisdom of the Sherman anti-trust law is raised when the Secretary says co-operation between the commercial banks is impossible as the Sherman law forbids it. "As a natural and unavoidable result," says Mr. Shaw, "no combined effort is made in midsummer to provide ample reserve for the strain inevitable upon the return of business activity incident to the fail and winter months."

admitting that the present monetary admitting that the present monetary system is defective, Secretary Shaw denles it places too much power in the hands of one man. The responsibility for its working, he says, rests with the administration, not with a single individual.

SKATING RINK SPORT ATTRACTS BIG CROWDS

That roller skating is becoming more popular every day is evidenced by the constantly increasing attendance at both day and night sessions of the Convertion Hail rink. Conditions for an adequate enjoyment of the sport are afforded Washingtonians. The new floor is kept in the best of condition. The impetus which skating has given to roller polo is also noticeable. Several games are now being arranged, to be played in the near future, and there is some talk of forming a league.

HIGH RECORD FOR CASH HELD IN U. S. TREASURY

From the Treasury's daily bulletins

The high record for this year is also the high record of any year. These totals comprise only actual cash held in the Treasury's vaults in excess of the outstanding certificates; they include the \$150,000,000 gold reserve. The highest total in 1906 was \$322,804,907, on December 15, the highest to 1904 \$298,079,509, on January 2. Up to this year, the highest total was \$328,956,130, on September 13, 1902. Low of last year was \$258,016,429, on January 31. Low record since the civil war was \$324,147,154, on January 31, 1894.

LOCAL MENTION.

A New Year's Greeting.

Compliments of the Season.

May it please my patrons and friends to accept my sincere wishes for a happy and prosperous New Year. It has been a pleasure to me to serve you during the year just ended. May I still claim your patronage for 1907. May we all live to greet each other again one year from today. Yours very truly, "Frenchy," National Theater.

Stutz Will Gives to Lutherans.

Coal! Coal! Coal!

Special New Year's Day Table d'Hote FOR THE WORTHY POOR
A half-century of charitable good is and lith st.

A half-century of charitable good is and lith st.

> BEST LIGHT MADE \$1.75. Our Inverted Gas Light; self regulator; no

616 12:h-C. A. MUDDIMAN & CO.-1294 G

Mrs. Vernon Sole Heir.

According to the will of Capt. Charles R. Vernon. of the Metropolitan Police Force of this city, his widow was made the sole heir to his personal property. She was also given an interest in the estate until the time of her death, when the property will be equally divided between his two daughters, one of whom is Mrs. Granville M. Hunt.

"Royal Pilsen" Invariably Proves the best choice of light beer to serve at home. All appreciate its purity and flavor. Phone W. 436, Abner-Drury Brew, Co.

85c Dozen for 12 Cabinet Fotos. SAYS BOY PRISONER Special offer for 30 days. Faber, 802 7th st., formerly 430 7th st.

MONEY SUPPLY OF U. S. NEVER BEFORE EQUALED

NEW YEAR GIFTS FOR EMPLOYES. Col. Arthur E. Randle yesterday pre-sented each one of the conductors and motormen of the East Washington Heights railway with a big, fat turkey for New Year dinner.

Financial.

and try to be conservative in everything but thankfulness." Receipts for the calendar year 1996 are placed by Secretary Shaw at \$625,000,000, and expenditures at \$566,000,000, leaving a of Your Bank

-is a matter demanding careful and deliberate consideration. A comparison of advantages will convince you that company's BANKING DEPT. offers the strongest possible claims for your bank account.

Union Trust Co. 1414 F Street N. W.

EDWARD J. STELLWAGEN......President GEORGE E. FLEMING......Secretary

U. S. Government Supervision. Because You

Saved Nothing

During 1906 -is no reason for not doing better in 1907. Saving is easy after you've made the first de-Try the experiment HERE and be convinced.

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& Mechanics' Savings Bank,

The earlier in the New Year your account is opened the earlier it will begin to earn in-

HOME SAVINGS BANK, 7th and Mass. Ave. N. W.

Branches: 7th and H sts. ne. 436 7th st. sw. Deposits more than a million

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A DAY AND MIGHT BANK.

YOU can count on getting satisfactory banking service at this Bank at any time from factory banking service at this Bank at any time from 9:30 a. m. to 12 midnight. May we have your personal or commercial account?

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cities of the world.

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Exchange bought and sold.

Investments & Collections made.

Stocks & Bonds bought & sold. RIGGS NATIONAL BANK, Pa. Ave., Opp. U. S. Treasury.

THE WASHINGTON LOAN AND TRUST COMPANY

Office, Corner Ninth and F Streets.
PAID-UP CAPITAL, \$1,000,000.
SURPLUS, \$600,000 (EARNED)
Leans in any amount made on approved real scatte or collateral at reasonable rates.
Interest paid upon deposits on monthly balances subject to check.
This company acts as executor, administrator, trustee, agent, treasurer, registrar, and in all other fiduciary capacities.

— registrar, and in all other fiduciary capacities.

— Boxes for rent in burglar and fireproof valuate for safe deposit and storage of valuable packages.

JOHN JOY EDSON. President JOHN A SWOPE Vice President ANDREW SPEAR Second Vice President ANDREW PARKER Treasurer HARRY G. MEEM. Assistant Treasurer BOYD TAYLOR. Assistant Treasurer THOMAS BRADLEY Real Estate Officer FRED'K EICHELBERGER. Trust Officer

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Is prepared to assume the management of
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Stop it! And why not? Falling hair Stop it! And why not? Falling hair is a disease; a regular disease; and Ayer's Hair Vigor, as made from our new improved formula, quickly and completely destroys that disease. The hair stops falling out, grows more rapidly, and all dandruff disappears.

Does not stain or change J.O. Ayer Ge., the color of the hair.

Lovell, Mass.

Financial.

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2% Interest Allowed

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ditional capital or desiring to expand

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EQUITABLE BUILDING, 1909 F ST. N. W. John Joy Edson, President. Ellis Spear. Vice President. Geo. W. Casilear, 2d Vice President. Frank F. riesside, Secretary, John Joy Edson, Jr., Asst. See'y,

Information will be cheerfully fur-mished upon application at the office.

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A great many people have made money through our office by the judicious purchase of real estatesome in large sums, some in smaller. There are many bargains constantly passing through our hands. We can point them out to you from time to time if you will call in. Take your own judgment first, and ours for only what you may think it worth. But call and talk it over.

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